



**HA NOI CPC1 PHARMACEUTICAL
JOINT STOCK COMPANY**

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom - Happiness

No. 18 /2026/CV-CPC1HN

Ha Noi, January 20, 2026

Ref: Explanation regarding the profit after tax in the
Income Statement of quarter 4/2025 changing by 10% or
more compared to quarter 4/2024

To: - State Securities Commission of Vietnam
- Hanoi Stock Exchange

Pursuant to the Ministry of Finance's Circular 96/2020/TT-BTC, dated 16 November 2020, of guidance on information disclosure on the stock market.

Based on the Income Statements in the Financial Statements for Q4/2025 and Q4/2024, Hanoi CPC1 Pharmaceutical Joint Stock Company hereby provides the following explanation for the Q4/2025 Financial Statements:

- + Profit after tax in Q4/2025: VND 61.577 billion
- + Profit after tax in Q4/2024: VND 44.205 billion

Profit after tax in Q4/2025 increased by VND 17.372 billion compared to Q4/2024, representing a growth of more than 10% over the same period.

• **Main reasons for this decrease:**

- Net revenue from sales of goods and provision of services in Q4/2025 increased by 39 %, equivalent to an increase of VND 155.555 billion compared to the same period in Q4/2024. In 2025, the Company strengthened sales through distribution channels, resulting in higher sales revenue.
- In addition, in Q4/2025, the Company flexibly managed and effectively controlled cash flows. Combined with a decrease in market interest rates, this led to a 26.2 % reduction in financial expenses compared to the same period last year.
- The increase in revenue corresponded to an increase in profit; therefore, Profit after tax in Q4/2025 rose by VND 17.372 billion compared to Q4/2024..

The above is the explanation of Hanoi CPC1 Pharmaceutical Joint Stock Company regarding the change of 10% or more in profit after tax in the Income Statement for Q4/2025 compared to Q4/2024.

Sincerely,

Recipients:

- As addressed;
- Filing: Office Copy

CHAIRMAN OF THE BOARD OF DIRECTORS



Le Nam Thang